

QUESTION 2

2.1 Calculate the following financial indicators for the financial year ended 30 April 2022:

2.1.1

Debt-equity ratio	
Workings	Answer

3

2.1.2

Earnings per share (EPS)	
Workings	Answer

4

2.1.3

Dividend pay-out rate (%)	
Workings	Answer

3

2.1.4

% return on average shareholders' equity (ROSHE)	
Workings	Answer

5

2.2

Cash effects of changes in working capital	
Change in inventory	
Change in receivables	
Change in payables	

9

2.3.1

Taxation paid	
WORKINGS	ANSWER

5

2.3.2

Proceeds from sale of fixed assets	
WORKINGS	ANSWER

5

2.3.3

Funds used for the repurchase of shares	
WORKINGS	ANSWER

2

2.4

NET CHANGE IN CASH AND CASH EQUIVALENTS	
Balance on 1 May 2021	
Balance on 30 April 2022	

4

TOTAL MARKS
40